

2003
MI-1040CR-2

Attachment Sequence No. 06

7. Taxable value allowance from Table 1, page 10	7. ....	.00
8. Taxable value of homestead	8. ....	.00
9. Property taxes levied on your home for 2003 (see page 5)	9. ....	.00
10. Percent of tax relief. Divide line 7 amount by the amount on line 8	10.	%
11. Multiply line 9 by line 10. Enter the result (maximum \$1,200)	11. ....	.00
Household Income. Be sure to include income from both spouses.		
If your household income is more than \$82,650, you are <u>not</u> eligible for a credit.		
12. Wages, salaries, tips, sick, strike and SUB pay, etc.	12. ....	.00
13. All interest and dividend income (including nontaxable interest)	13. ....	.00
14. Net rent, business or royalty income	14. ....	.00
15. Annuity, pension and IRA benefits. Name of payer:	15. ....	.00
16. Net farm income	16. ....	.00
17. Capital gains less capital losses (see page 8)	17. ....	.00
18. Alimony and other taxable income (see page 8). Describe:	18. ....	.00
19. Social Security, SSI and/or railroad retirement benefits	19. ....	.00
20. Child support (see page 8)	20. ....	.00
21. Unemployment compensation	21. ....	.00
22. Other nontaxable income (see page 8). Describe:	22. ....	.00
23. Workers' compensation, veterans' disability compensation and pension benefits	23. ....	.00
24. FIP and other FIA benefits	24. ....	.00
25. SUBTOTAL. Add lines 12 - 24	SUBTOTAL 25. ....	.00
26. Other adjustments (see page 9). Describe:	26. ....	.00
27. Medical insurance or HMO premiums you paid for you and your family	27. ....	.00
28. Add lines 26 and 27	28. ....	.00
29. HOUSEHOLD INCOME. Subtract line 28 from line 25	29. ....	.00
30. PROPERTY TAX CREDIT (maximum \$1,200) - Enter one of the following:		
• FIP/FIA RECIPIENTS, complete lines 54-57 and enter the amount from line 57.		
• If line 29 is more than \$73,650, see instructions on page 9 and enter the reduced amount.		
• ALL OTHERS enter the amount from line 11.		
If you file an MI-1040, carry this amount to your MI-1040, line 30	CREDIT 30. ....	.00



PART 1: HOMEOWNERS. Report on lines 31 and 32 the addresses of the homesteads you are claiming credit on.

31. Address of where you lived on December 31, 2003, if different than reported on line 1.
32. Address of homestead sold during 2003 (No., street and city).

If you bought or sold your homestead in 2003, complete lines 33-41. If you also rented a homestead during 2003, complete lines 42-53.

HOMESTEAD:	A. Moved Into	B. Moved From
33. Number of days occupied. (Total cannot be more than 365.)		
34. Divide line 33 by 365 and enter percentage here	%	
35. Property taxes levied in calendar year 2003		
36. Prorated taxes. Multiply line 35 by percentage on line 34		
37. Taxable value allowance (see Table 1, page 10)		
38. Taxable value		
39. Divide line 37 by line 38	%	
40. Prorated credit. Multiply line 36 by line 39		

41. Property tax credit (add columns A and B on line 40). Enter here and on line 11.
 PART-YEAR RENTERS do not carry to line 11; complete lines 42-53 41. .00

PART 2: RENTERS (Veterans Only)

42. Address of Homestead You Rented (No., Street, Apt. #, City)	Landowner's Name and Address	No. of Months Rented	Monthly Rent	Total Rent Paid
A.				A.
B.				B.

43. Total rent paid (not more than 12 months). Add total rent for each period 43. .00
 44. Multiply line 43 by 20% (.20). Service fee housing residents use 10% (.10) (see page 6).
 Full-year renters enter here and on line 9 44. .00
 45. Multiply non-homestead property tax millage by .001 (see page 10, Credit Computation Examples) 45.

Full-year renters complete line 46 only.

46. Divide line 44 by line 45 to get your taxable value. Enter here and on line 8 46. .00

Part-year renters complete lines 47 through 53.

47. Divide line 43 by the number of months you rented 47. .00
 48. Multiply line 47 by 12 months 48. .00
 49. Multiply line 48 by 20% (.20). Service fee housing residents, use 10% (.10) (see page 6) 49. .00
 50. Divide line 49 by line 45. This is your taxable value 50. .00
 51. Percent of tax relief. Divide the amount on line 7 by the amount on line 50 51. %
 52. Multiply line 44 by line 51 52. .00
 53. Add lines 41 and 52. Enter here and on line 11 53. .00

PART 3: CREDIT PRORATION. Complete if you received FIP/FIA benefits.

54. Subtract line 24 from line 29 54. .00
 55. Divide line 54 by line 29 and enter percentage here 55. %
 56. Enter amount from line 11 (maximum \$1,200) 56. .00
 57. Multiply line 56 by line 55. Enter here and on line 30 57. .00

**Deceased
Taxpayers**

If filer is deceased, enter
date of death. ▶

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If spouse is deceased,
enter date of death. ▶

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<i>I declare under penalty of perjury that the information in this return and attachments is true and complete to the best of my knowledge.</i> ▶ I authorize Treasury to discuss my return with my preparer. <input type="checkbox"/> Yes <input type="checkbox"/> No		<i>I declare under penalty of perjury that this return is based on all information of which I have any knowledge.</i> ▶ Preparer's SSN, PTIN or FEIN	
Filer's Signature	Date	▶ Preparer's Name and Address	
Spouse's Signature	Date		